

8th February 2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Outcome of Board Meeting held on 8th February, 2020

This is to intimate that the Board of Directors of the Company at its Meeting held on 8th February, 2020 at the registered office of the Company have inter alia

1. Considered and approved the unaudited Financial results of the Company for the quarter and nine months ended 31st December, 2019 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 31st December, 2019 (copy enclosed)
3. Noted that Shri. RM.Lakshmanan, whole time Director of the Company has been disqualified by ROC Chennai u/s164(2) of the Companies Act, 2013 for a period of 5 years for non filing of Financial Statements and Annual Returns by another Company named, Leder Trendz Private Limited, for a continuous period of 3 financial years.
4. Considered and approved the appointment of Mr.D. Jaypal as additional independent Director of the Company
5. Considered and accepted the resignation of Shri. RM.Lakshmanan, whole time Director of the Company
6. Considered and approved the appointment of Mr. Rathnavelu Subramanian as whole time additional Director of the Company,

We shall arrange to publish the unaudited financial results in newspapers as per SEBI (LODR) Regulations.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4 p.m. and concluded at 4.45p.m.
We request you to kindly take the same on record

Thanking you,
Yours faithfully

For EURO LEDER FASHION LIMITED


Mrs. Jayamalini
[Director]
(DIN: 08275482)



M/S. EURO LEDER FASHION LIMITED

Regd. Office: No.10, P.P. AMMAN KOIL STREET, NAGALKENI, CHROMPET

Chennai - 600 044.

CIN:L18209TN1992PLC022134

Statement of standalone unaudited Financial Results for the quarter and Nine months Ended 31ST DECEMBER, 2019

(Rs.in Lakhs)

| Sl. No. | Particulars | Three Months Ended 31.12.2019 | Previous Three Months Ended 30.09.2019 | Corresponding 3 months ended in the previous Year 31.12.2018 | Year to date figures for Current period ended 31.12.2019 | Year to date figures for previous period ended 31.12.2018 | Year to date figures for previous Year ended 31.03.2019 |
|---------|---|-------------------------------|--|--|--|---|---|
| | | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| | INCOME FROM OPERATIONS | | | | | | |
| 1 | a)Net Sales/Income from Operations | 1,525.29 | 1,486.59 | 2,117.37 | 4,123.90 | 5,723.75 | 7,352.82 |
| | b) Other Operating Income | | | | | | |
| | c) Other income | 115.93 | 150.17 | 119.28 | 365.82 | 360.01 | 752.22 |
| | Total Income from Operations (net) | 1,641.22 | 1,636.76 | 2,236.65 | 4,489.72 | 6,083.76 | 8,105.04 |
| 2 | Expenses | | | | | | |
| | a. Cost of material consumed | 1,251.80 | 1,258.41 | 1,887.92 | 3,618.51 | 4,818.22 | 5,840.96 |
| | b. Purchase of traded goods | | | | | | |
| | c.Changes in inventories of finished goods,work in progress and stock in trade | -14.54 | 15.71 | -22.68 | -435.90 | (172.26) | 75.53 |
| | d. Employees benefit expenses | 121.85 | 72.10 | 82.45 | 349.37 | 308.13 | 464.70 |
| | e. Finance Cost | 22.99 | 21.91 | 38.07 | 59.02 | 129.17 | 156.84 |
| | f. Depreciation and amortisation expenses | 13.07 | 3.93 | 5.00 | 35.00 | 30.00 | 47.31 |
| | g. Other Expenditure | 226.06 | 242.25 | 212.97 | 794.39 | 886.68 | 1,421.80 |
| | Total expenses | 1,621.23 | 1,614.31 | 2,203.73 | 4,420.39 | 5,999.94 | 8,007.14 |
| 3 | Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2) | 19.99 | 22.45 | 32.92 | 69.33 | 83.82 | 97.90 |
| 4 | Exceptional items | | | | | | |
| 5 | Profit/(+) Loss(-) from Ordinary Activities Before Tax (3-4) | 19.99 | 22.45 | 32.92 | 69.33 | 83.82 | 97.90 |
| 6 | Tax Expenses | | | | | | |
| | Current tax | 5.00 | 1.00 | 7.00 | 12.00 | 19.00 | 31.00 |
| | Deffered Tax | - | - | - | - | - | 9.70 |
| | Taxes relating to earlier year | - | - | - | - | - | 15.46 |
| 7 | Net Profit/(+)Loss(-) from ordinary activities after tax (5-6) | 14.99 | 21.45 | 25.92 | 57.33 | 64.82 | 41.74 |
| 8 | Other Comprehensive Income | | | | | | |
| 9 | Total Comprehensive Income after tax (7+8) | 14.99 | 21.45 | 25.92 | 57.33 | 64.82 | 41.74 |
| 10 | Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears) | 390.98 | 390.98 | 390.80 | 390.98 | 390.80 | 390.80 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 881.77 | 881.77 | 840.03 | 881.77 | 840.03 | 881.77 |
| 12 | Earning per share (EPS) | 0.38 | 0.55 | 0.66 | 1.47 | 1.66 | 1.07 |
| | a) Basic earning per share (in Rs.) | 0.38 | 0.55 | 0.66 | 1.47 | 1.66 | 1.07 |
| | b) Diluted earning per share (in Rs.) | 0.38 | 0.55 | 0.66 | 1.47 | 1.66 | 1.07 |

Note:

- The above unaudited financial results for the quarter ended 31ST DECEMBER 2019 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 08.02.2020. The statutory auditors have carried out a Limited review of the above results.
- Segmentwise report is not applicable to the Company.
- The Company had adapted the Indian Accounting Standards (Ind As) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015(Ind As) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India.
- The format of unaudited financial results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind As and Schedule III of the Companies act 2013.
- Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year

Date: 8TH FEBRUARY 2020

Place: Chennai



For and On behalf of the Board

Jayamalini

Mrs. Jayamalini

Director

DIN:08275482

S.RAMAKRISHNA ASSOCIATES
CHARTERED ACCOUNTANTS



1A, "SANKARAM"
11, Rani Annadurai Street,
Raja Annamalaipuram,
Chennai - 600028.
Phone - 24610007
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Limited Review Report

Review Report to the Board of Directors of **Euro Leder Fashion Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and nine months ended **31st December 2019** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **S Ramakrishnan Associates**
Chartered Accountants
FRN No.006637S

(S. Ramakrishnan)
Partner

M.No. 025936
UDIN: 20025936AAAAAC9520



Place: Chennai
Date: Feb 08th 2020